

RST Direct - Incoterms 2020

Incoterm Seller Responsibility Buyer Responsibility Description

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EXW	Provide goods at their premises	All transport, export/import, insurance, risk	Buyer collects goods from seller's premises
FCA	Deliver to a named carrier/location	Main transport, import, insurance, risk	Seller hands goods to carrier nominated by buyer
FAS	Deliver alongside ship at port of export	Loading, transport, insurance, risk	Goods placed alongside the vessel at port of shipment
FOB	Deliver on board vessel at port of export	Main transport, insurance, risk	Seller loads goods on vessel chosen by buyer
CFR	Main carriage to destination port, export	Insurance, import, risk after shipment	Seller pays transport, risk passes on loading
CIF	Main carriage + insurance to port	Import, risk after shipment	Seller pays transport and insurance, risk on loading
СРТ	Main carriage to destination	Import, risk after shipment	Seller pays transport, risk passes at first carrier
CIP	Main carriage + insurance to destination	Import, risk after shipment	Seller pays transport and insurance, risk at first carrier
DAP	Transport to named place of destination	Import duties/taxes	Seller delivers goods ready for unloading at destination
DPU	Transport + unload at destination	Import duties/taxes	Seller delivers and unloads goods at destination
DDP	All transport, export/import, duties/taxes	None until delivery	Seller delivers goods cleared and paid to destination

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